

## Main Features of Capital Instrument

Prepared in accordance with MAS Notice 637: Annex 11D



OCBC 3.8% Non-cumulative Non-convertible Perpetual Capital Securities	
1. Issuer	Oversea-Chinese Banking Corporation Limited
2. Unique identifier (ISIN)	SG6YJ3000003
3. Governing law(s) of instrument	Singapore
<i>Regulatory treatment</i>	
4. Transitional Basel III rules	Additional Tier 1
5. Post-transitional Basel III rules	Additional Tier 1
6. Eligible at Solo / Group / Solo and Group	Solo and Group
7. Instrument type	Perpetual Capital Securities
8. Amount recognised in regulatory capital (As of the most recent reporting date)	S\$499 million
9. Par value of instrument	S\$500 million
10. Accounting classification	Shareholders' equity
11. Original date of issuance	25 Aug 2015
12. Perpetual or dated	Perpetual
13. Original maturity date	No maturity
14. Issuer call subject to prior supervisory approval	Yes
15. Optional call date, contingent call dates and redemption amount	On or after the First Reset Date of 25 Aug 2020 (at par) Tax call (at par) Regulatory call (at par)
16. Subsequent call dates, if applicable	Optional call dates - any date after the First Reset Date
<i>Coupons / dividends</i>	
17. Fixed or floating dividend / coupon	Fixed to fixed
18. Coupon rate and any related index	3.8% p.a. up to (but excluding) 25 August 2020; if not redeemed, the distribution rate will be reset every 5 years thereafter to a fixed rate equal to the then prevailing 5-year SGD SOR plus 1.51% p.a.
19. Existence of a dividend stopper	Yes
20. Fully discretionary, partially discretionary or mandatory	Fully discretionary
21. Existence of step up or other incentive to redeem	No
22. Noncumulative or cumulative	Noncumulative
23. Convertible or non-convertible	Nonconvertible
24. If convertible, conversion trigger(s)	NA
25. If convertible, fully or partially	NA
26. If convertible, conversion rate	NA
27. If convertible, mandatory or optional conversion	NA
28. If convertible, specify instrument type convertible into	NA
29. If convertible, specify issuer of instrument it converts into	NA
30. Write-down feature	Yes
31. If write-down, write-down trigger(s)	The earlier of: i) the MAS notifying the Issuer in writing that it is of the opinion that a Write-off is necessary, without which the Issuer would become non-viable; and ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer would have become non-viable, as determined by the MAS.
32. If write-down, full or partial	May be written down fully or partially
33. If write-down, permanent or temporary	Permanent
34. If temporary write-down, description of write-up mechanism	NA

35. Position in subordination hierarchy in liquidation	Upon the occurrence of any winding-up proceeding (other than pursuant to a Permitted Reorganisation), Capital Securities are expressly subordinated and subject in right of payment to the prior payment in full of all claims of (i) Senior Creditors and (ii) holders of Tier II Capital Securities, and will rank senior to all Junior Obligations.
(specify instrument type immediately senior to instrument)	
36. Non-compliant transitioned features	No
37. If yes, specify non-compliant features	NA

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